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1.6 Importance of Statistics in Business
1.7 Limitations of statistics 1.8 Summary
1.9 Self-Test Questions 1.10 Suggested Readings
1.1 INTRODUCTION For a layman, 'Statistics' means numerical information expressed in quantitative terms. This information may relate to objects, subjects, activities, phenomena, or regions of space.

AN INTRODUCTION TO BUSINESS STATISTICS

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for the study, analysis and solution of various problems in the field of business.

Q. 4 State the limitation of statistics?

Ans. Scope of statistics are very wide. In any area where problems can be

Business Statistics

2 Step by Step Business Math and Statistics Math. Chapter 1. Algebra Review v. Undefined fractions: a. any number that is divided by a zero such as $k/0$ where k is any number b. a zero divided by a zero = $0/0$ c. an infinity divided by an infinity = f/f d. a zero divided by an infinity = $0/f$ vi. ...

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